

Liberty Series

# Estate Maximizer Next Generation

Single payment interest-sensitive whole life insurance

## Quick Facts

**Offered By** Liberty Life Assurance Company of Boston

**Principal Guarantee** 100% of principal, less withdrawals and loans, is guaranteed upon full surrender.<sup>1</sup>

**Accumulation Value** Cash value grows income tax-deferred.

**Death Benefit** **Income tax-free death benefit to beneficiaries:** Death benefit amount varies by insured's issue age and gender, and is guaranteed never to be less than the guaranteed death benefit unless loans or withdrawals have been made.<sup>1,2</sup>

**Access to Contract Values** **Withdrawals:**<sup>2</sup> After the first contract year, withdrawal charges are waived up to 10% of current account value. Minimum withdrawal amount of \$250, and \$5,000 account value must remain.

### Contact Information

Liberty Life Sales Desk: (800) 500-2995  
 New Business: (800) 897-9883  
 New Business application fax: (800) 400-6694  
 Policyholder Services: (800) 400-1377  
 Policyholder Services fax: (603) 749-9759  
 Website: [www.Liberty-Life.com](http://www.Liberty-Life.com)

**Loans:**<sup>2</sup> *Regular Loans* – loans from issue up to the 10th contract anniversary. Loan interest is charged on loan balance; interest is credited on account value pledged as loan collateral (charge 5%, credit 3%). On the 10th contract anniversary, regular loans become preferred loans.

*Preferred Loans* – loans taken on or after the 10th contract anniversary. Loan interest is charged on loan balance; interest is credited on account value pledged as loan collateral (charge 3%, credit 3%).

**Annuitization:** Upon surrender or death, proceeds may be annuitized for no additional fee at purchase rates guaranteed in contract.

**Waiver of withdrawal charges – for qualifying medical stay:**<sup>2,3</sup> After the first contract year, withdrawal charges are waived if the insured or insured's spouse was confined to a qualified institution and was treated by a qualified medical professional for at least 45 days during a continuous 60-day period.

**Liberty's Living Benefit, an accelerated death benefit:**<sup>4</sup> Provides for acceleration of up to 90% of the death benefit (income tax-free under current tax law) if the insured is diagnosed with a terminal illness or is chronically ill.<sup>5</sup> Minimum benefit payment is \$10,000 with a maximum of \$250,000. Minimum \$10,000 insurance must remain after accelerated benefit payment.

**Withdrawal Charges**

|               |          |          |          |          |          |          |          |           |
|---------------|----------|----------|----------|----------|----------|----------|----------|-----------|
| <b>Years:</b> | <b>1</b> | <b>2</b> | <b>3</b> | <b>4</b> | <b>5</b> | <b>6</b> | <b>7</b> | <b>8+</b> |
|               | 4%       | 4%       | 4%       | 4%       | 3%       | 3%       | 2%       | 0%        |

(As a percent of single payment)

**Issue Ages**

50 – 85 (age last birthday). Compensation is reduced after age 80.

**Interest**

Guaranteed interest rate 3%, reduced by cost of insurance and expense charges.

**Payment Amount**

\$15,000 minimum (In Washington, the premium must generate a minimum face amount of \$25,000)  
**Maximum for instant approval:**

|                 |           |           |           |          |
|-----------------|-----------|-----------|-----------|----------|
| <b>Age:</b>     | 50 – 59   | 60 – 64   | 65 – 80   | 81 – 85  |
| <b>Payment:</b> | \$100,000 | \$175,000 | \$225,000 | \$40,000 |

(Larger amounts available with normal underwriting.)

**Underwriting Class**

One class: Select

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**Insurance Products: • Not A Deposit • Not FDIC Insured • Not Insured By Any Federal Government Agency Or NCUA/NCUSIF • Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value**

The bank's affiliated licensed insurance agency offers life insurance products underwritten by Liberty Life Assurance Company of Boston.

1 All guarantees are backed by the continued claims paying ability of Liberty Mutual Insurance Company.  
 2 Withdrawals or loans taken before age 59 ½ may be subject to a 10% federal tax penalty as well as tax on any gain in the contract. Loans, if not repaid, and withdrawals will reduce the death benefit and account value. Clients should consult their tax advisor regarding any tax implications.  
 3 This benefit may vary or may not be available in some states.  
 4 This benefit will be added to the contract at no additional charge unless the contract owner declines it at time of application or if the total guaranteed death benefit is less than \$20,000. There will be a one-time processing fee of \$100 for an accelerated benefit claim. The amount received will be less than the amount elected because it is an early payment that is adjusted for interest, the processing fee and a portion of any contract loan balance. Receipt of the accelerated death benefit may be taxable and may affect eligibility for public assistance programs. Clients should consult their tax advisor regarding any tax implications. Availability and features may vary by state.  
 5 Chronically ill benefit not available in all states. Amounts received based on chronic illness may be taxable if they exceed current IRS limits.



**Question for instant approval eligibility<sup>6</sup>**

**Has the insured been:**

Yes No

- a. Hospitalized or surgically treated within the last 5 years for heart disease or heart failure?
- b. Treated within the last 5 years for cancer?
- c. Diagnosed with or treated within the last 10 years by a member of the medical profession for: heart attack, stroke, mini-stroke, vascular and circulatory disease, Alzheimer's disease, dementia, or abnormal chest X-ray?
- d. Diagnosed with or treated within the last 2 years for a hip fracture?
- e. Declined, refused or turned down for life insurance?

**Premium and Death Benefit Factor Table**  
**Initial death benefit per dollar of payment**

| Age | Male   | Female | Age | Male   | Female |
|-----|--------|--------|-----|--------|--------|
| 50  | 2.6140 | 2.9230 | 68  | 1.5923 | 1.7662 |
| 51  | 2.5330 | 2.8321 | 69  | 1.5566 | 1.7235 |
| 52  | 2.4550 | 2.7452 | 70  | 1.5223 | 1.6826 |
| 53  | 2.3804 | 2.6622 | 71  | 1.4893 | 1.6433 |
| 54  | 2.3091 | 2.5829 | 72  | 1.4579 | 1.6058 |
| 55  | 2.2411 | 2.5071 | 73  | 1.4282 | 1.5699 |
| 56  | 2.1763 | 2.4346 | 74  | 1.3999 | 1.5355 |
| 57  | 2.1145 | 2.3654 | 75  | 1.3730 | 1.5027 |
| 58  | 2.0554 | 2.2992 | 76  | 1.3473 | 1.4713 |
| 59  | 1.9984 | 2.2359 | 77  | 1.3228 | 1.4412 |
| 60  | 1.9438 | 2.1751 | 78  | 1.2997 | 1.4125 |
| 61  | 1.8916 | 2.1167 | 79  | 1.2780 | 1.3850 |
| 62  | 1.8420 | 2.0606 | 80  | 1.2577 | 1.3586 |
| 63  | 1.7950 | 2.0066 | 81  | 1.2388 | 1.3336 |
| 64  | 1.7505 | 1.9547 | 82  | 1.2212 | 1.3104 |
| 65  | 1.7082 | 1.9048 | 83  | 1.2047 | 1.2885 |
| 66  | 1.6679 | 1.8568 | 84  | 1.1892 | 1.2680 |
| 67  | 1.6294 | 1.8106 | 85  | 1.1748 | 1.2487 |

<sup>6</sup> Reference your state application for any variations of this question. If any part of the question is answered "yes," application does not qualify for instant approval.